

## Q1 2022 Avery Dennison Fuel Surcharge Update

Avery Dennison <donotreply@averydennison.com>

Fri 2022-01-14 3:23 PM

To: Jean-Marc Borel <jeanmarc@labelink.ca>

January 14, 2022

Dear Valued Customer,

Fuel prices continue to be volatile in our industry. Throughout the last quarter crude oil prices increased, pushing the diesel fuel Q4 average to \$3.66/gallon. As a result of the increase in diesel fuel prices, there will be an increase in the fuel surcharge on Avery Dennison shipped products.

Effective February 14th, there will be a \$0.001 increase to the diesel fuel surcharge. The current fuel surcharge is \$0.005/msi. The new fuel surcharge starting 02/14/2022 will be \$0.006/msi.

We appreciate your business and we thank you for your understanding and collaboration. If you have any questions, please reach out to your Avery Dennison sales representative.

Sincerely,

**Bill Podojil**

**Vice President - Sales & Customer Service**

Avery Dennison, Label and Packaging Materials - North America

Sent by Avery Dennison North America  
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