

Subject: notice of price increase

Effective February 15th, 2022, Mactac will be increasing roll label stock pricing as follows:

- **All products will increase by 9.5% (excluding BOPP Prime Films)**

These increases will apply to both Mactac and all legacy Duramark Products (Ritrama US) products.

Because of the prevailing market conditions, this price increase will be effective on all shipments beginning February 15th, 2022. This includes confirmed orders and backorders.

Through February 14th, we will honor current pricing on all orders that are consistent with historical volume patterns and any sales control measures in place on certain constructions. This matter will be strictly adhered to considering the current supply constraints being experienced across the industry.

To assist with these changes, you will receive revised price lists from your sales representative.

BOPP surcharge: The BOPP surcharge will remain in place at \$0.055 per MSI based on the Q4 2021 average for PP Chemical Data Index remaining above the published \$1.18/lb threshold. However, all BOPP Prime label constructions will be exempt from the 9.5% increase. We will continue to monitor and advise of future adjustments to this surcharge by April 4th, 2022 based on the Q1 2022 CDI data.

We do not take the decision to increase your costs lightly and are appreciative of your ongoing support as we work to ensure material availability for you and your customers.

Regards,



Kevin Clunie
Vice President Sales & Marketing
Mactac North America